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**SURFACE TRANSPORTATION BOARD**

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ELIAS C. ALVORD (1942)  
ELISWORTH C. ALVORD (1984)

June 7, 2010

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Full Service Railcar Lease, dated as of March 31, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Mortgage previously filed with the Board under Recordation Numbers 27205 and 27220.

The names and addresses of the parties to the enclosed document are:

Lessor: Babcock & Brown Rail Funding LLC  
1 Dag Hammarskjold Plaza  
885 Second Avenue, 49<sup>th</sup> Floor  
New York, NY 10017

Lessee: Cornhusker Energy Lexington, LLC  
P.O. Box 814  
Lexington, NE 68850

Section Chief  
June 7, 2010  
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A description of the railroad equipment covered by the enclosed document is:

15 tank railcars as follows:

Rec. No. 27205 - BNBX 500012, 500016, 500017, 500020, 500027, 500028, 500030, 500042, 500043, 500044; AND

Rec. No. 27220 - BNBX 500037, 500049, 500050, 500056 and 500060.

A short summary of the document to appear in the index is:

Memorandum of Full Service Railcar Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized, flowing script.

Robert W. Alvord

RWA/sem  
Enclosures

JUN 07 '10 -8 00 AM

## MEMORANDUM OF FULL SERVICE RAILCAR LEASE

SUNBELT TRANSPORTATION BOARD

THIS MEMORANDUM OF FULL SERVICE RAILCAR LEASE dated as of this 7 day of June, 2010 to that certain Master Full Service Railcar Lease dated as of June 7, 2010, 2010 between BABCOCK & BROWN RAIL FUNDING LLC, a Delaware limited liability company (the "Lessor") and CORNHUSKER ENERGY LEXINGTON, LLC, a Nevada limited-liability company (the "Lessee"), pursuant to which Schedule No. 01 has been executed, is made by the Lessor and the Lessee (the Lessor and together with the Lessee, the "Parties").

## KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, Lessor and the Lessee entered into that certain Master Full Service Railcar Lease dated as of June 7, 2010, 2010 and the Parties entered into that certain Schedule No. 01 thereto dated as of the same date (hereinafter as the same may from time to time be amended, modified or supplemented, the "Agreement"), covering the equipment listed on Exhibit A hereto (the "Cars");

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Agreement, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date set forth below.

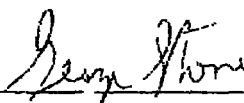
NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Cars to the Lessee in accordance with the terms and conditions of the Agreement, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

This Memorandum of Full Service Railcar Lease may be executed by the Parties in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument

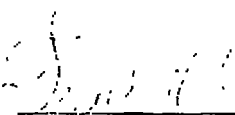
[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the undersigned has caused this Memorandum of Full Service Railcar Lease to be executed by a duly authorized officer as of the day and year as set forth below.

BABCOCK & BROWN RAIL FUNDING LLC, as Lessor

By:   
Name: George J. Hume  
Title: Vice President  
Date: April 8, 2010

CORNHUSKER ENERGY LEXINGTON, LLC, as Lessee

By:   
Name: [illegible]  
Title: [illegible]  
Date: [illegible]

STATE OF Nebraska .)

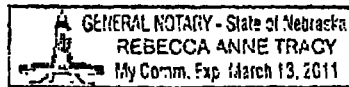
) SS:

COUNTY OF Douglas )

On 4/2/10, before me, Rebecca Anne Tracy Notary Public, personally appeared Tyler Rohrbaugh personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Rebecca Anne Tracy



STATE OF New York )  
 ) SS:  
COUNTY OF New York )

On April 5, 2010, before me, Indra Bedasie, Notary Public, personally appeared George Stone, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Indra Bedasie

INDRA BEDASIE  
Notary Public, State of New York  
No. 01BE6014602  
Qualified in Queens County  
Certificate Filed in New York County  
Commission Expires October 19, 2016

**EXHIBIT A**  
**TO MEMORANDUM OF FULL SERVICE RAILCAR LEASE**

<u>Quantity</u>	<u>Car Description</u>	<u>Reporting Marks and Numbers</u>	
Fifteen (15)	30,000 gallon, non-coiled/non-insulated stub sill sloped bottom tank cars, AAR Car Type Code T108, built by American Railcar Industries, Inc.	BNBX	500012
		BNBX	500016
		BNBX	500017
		BNBX	500020
		BNBX	500027
		BNBX	500028
		BNBX	500030
		BNBX	500037
		BNBX	500042
		BNBX	500043
		BNBX	500044
		BNBX	500049
		BNBX	500050
		BNBX	500056
		BNBX	500060

CERTIFICATION

i, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated. June 7, 2010



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Robert W Alvord